

County: Montgomery
MuniCode: 270412000690

Village of Canajoharie

Fiscal Year: 2021
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2021	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 45,205 Gross Expenditures 1,682,321 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 2.69%	18.75
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Points > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2021	Data Required Total Fund Balance (code 8029) 554,445 Gross Expenditures 1,682,321 Calculation Total Fund Balance ÷ Gross Expenditures 32.96%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2019	Data Required Gross Revenues 3,064,593 Gross Expenditures 3,578,460 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -14.36%	10.00
			2020	Data Required Gross Revenues 2,995,492 Gross Expenditures 3,525,183 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -15.03%	
			2021	Data Required Gross Revenues 3,105,896 Gross Expenditures 3,455,100 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -10.11%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2021	Data Required Cash and Investments (codes 200-223, 450, 451) 771,207 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 263,379 Calculation Cash and Investments ÷ Net Current Liability 292.81%	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2021	Data Required Cash and Investments (codes 200, 201, 450, 451) 771,007 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 287,925 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 267.78%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2021	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 1,805,861 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2019	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2021	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

Village of Canajoharie

Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2019	Data Required Personal Services and Employee Benefits 1,600,354 Total Revenues 3,064,987 Calculation Personal Services and Employee Benefits ÷ Total Revenues 52.21%	0.00	
			2020	Data Required Personal Services and Employee Benefits 1,622,994 Total Revenues 3,094,047 Calculation Personal Services and Employee Benefits ÷ Total Revenues 52.46%		
			2021	Data Required Personal Services and Employee Benefits 1,719,655 Total Revenues 3,279,762 Calculation Personal Services and Employee Benefits ÷ Total Revenues 52.43%		
			Calculation (Average)			
			3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 52.37%			
			2019	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 278,256 Total Revenues 3,064,987 Calculation Debt Service ÷ Total Revenues 9.08%		0.00
			2020	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 212,041 Total Revenues 3,094,047 Calculation Debt Service ÷ Total Revenues 6.85%		
			2021	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 228,655 Total Revenues 3,279,762 Calculation Debt Service ÷ Total Revenues 6.97%		
			Calculation (Average)			
			3 Year Average (Debt Service ÷ Total Revenues) 7.63%			
Total!		28.8				

General Fund **Combined Funds**
 Villages A A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.