

County: Schuyler  
MuniCode: 440454603210

## Village of Montour Falls

Fiscal Year: 2020  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2020	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 662,020 Gross Expenditures 1,758,086 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 37.66%	0.00
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2020	<b>Data Required</b> Total Fund Balance (code 8029) 950,455 Gross Expenditures 1,758,086 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 54.06%	0.00
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2018	<b>Data Required</b> Gross Revenues 2,262,098 Gross Expenditures 1,902,186 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 18.92%	3.33
			2019	<b>Data Required</b> Gross Revenues 2,004,246 Gross Expenditures 1,870,769 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 7.13%	
			2020	<b>Data Required</b> Gross Revenues 2,257,365 Gross Expenditures 2,353,373 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -4.08%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2020	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 1,602,018 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 75,394 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 2124.86%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2020	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 1,601,763 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 196,114 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 816.75%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2020	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 1,612,146 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2018	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2019	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2020	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

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Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2018	<b>Data Required</b>	0.00	
				Personal Services and Employee Benefits		820,436
				Total Revenues		2,265,035
				<b>Calculation</b>		
			Personal Services and Employee Benefits ÷ Total Revenues	36.22%		
			2019	<b>Data Required</b>		
				Personal Services and Employee Benefits		852,727
				Total Revenues		2,005,638
				<b>Calculation</b>		
			Personal Services and Employee Benefits ÷ Total Revenues	42.52%		
	2020	<b>Data Required</b>				
		Personal Services and Employee Benefits	892,681			
		Total Revenues	2,258,363			
		<b>Calculation</b>				
	Personal Services and Employee Benefits ÷ Total Revenues	39.53%				
		<b>Calculation (Average)</b>				
		3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	39.42%			
9 Debt Service % Revenue	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2018	<b>Data Required</b>	0.00		
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		130,481	
			Total Revenues		2,265,035	
			<b>Calculation</b>			
		Debt Service ÷ Total Revenues	5.76%			
		2019	<b>Data Required</b>			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		148,494	
			Total Revenues		2,005,638	
			<b>Calculation</b>			
		Debt Service ÷ Total Revenues	7.40%			
2020	<b>Data Required</b>					
	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	129,993				
	Total Revenues	2,258,363				
	<b>Calculation</b>					
Debt Service ÷ Total Revenues	5.76%					
	<b>Calculation (Average)</b>					
	3 Year Average (Debt Service ÷ Total Revenues)	6.31%				
				Total <sup>1</sup> :	3.3	

**General Fund** Villages A  
**Combined Funds** A, FX, G, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

**Point Range (Out of 100 total pts)**  
 Significant Fiscal Stress 65 - 100  
 Moderate Fiscal Stress 55 - 64.9  
 Susceptible Fiscal Stress 45 - 54.9  
 No Designation 0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.