

County: Orange
MuniCode: 330454203180

Village of Monroe

Fiscal Year: 2020
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2020	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 3,094,279 Gross Expenditures 9,670,619 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 32.00%	0.00
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2020	Data Required Total Fund Balance (code 8029) 4,485,339 Gross Expenditures 9,670,619 Calculation Total Fund Balance ÷ Gross Expenditures 46.38%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2018	Data Required Gross Revenues 13,065,728 Gross Expenditures 12,003,933 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 8.85%	0.00
			2019	Data Required Gross Revenues 11,876,449 Gross Expenditures 11,498,422 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.29%	
			2020	Data Required Gross Revenues 13,052,773 Gross Expenditures 11,590,209 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 12.62%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2020	Data Required Cash and Investments (codes 200-223, 450, 451) 3,982,088 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 248,845 Calculation Cash and Investments ÷ Net Current Liability 1600.23%	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2020	Data Required Cash and Investments (codes 200, 201, 450, 451) 3,981,726 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 965,851 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 412.25%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2020	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 10,440,527 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2019	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2020	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

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Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2018	Data Required Personal Services and Employee Benefits 7,479,697 Total Revenues 13,065,782 Calculation Personal Services and Employee Benefits ÷ Total Revenues 57.25%	0.00					
				2019		Data Required Personal Services and Employee Benefits 7,462,254 Total Revenues 11,876,503 Calculation Personal Services and Employee Benefits ÷ Total Revenues 62.83%				
						2020	Data Required Personal Services and Employee Benefits 7,543,857 Total Revenues 12,554,480 Calculation Personal Services and Employee Benefits ÷ Total Revenues 60.09%			
							Calculation (Average) 3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 60.06%			
			9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%		2018	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 1,016,191 Total Revenues 13,065,782 Calculation Debt Service ÷ Total Revenues 7.78%	0.00		
							2019		Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 982,297 Total Revenues 11,876,503 Calculation Debt Service ÷ Total Revenues 8.27%	
									2020	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 932,426 Total Revenues 12,554,480 Calculation Debt Service ÷ Total Revenues 7.43%
										Calculation (Average) 3 Year Average (Debt Service ÷ Total Revenues) 7.83%
						Total ¹ :			0.0	

General Fund Villages A
Combined Funds A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.