

County: Suffolk
MuniCode: 470641100600

Harborfields Central School District

Fiscal Year: 2020
Stress Level: No Designation

Fiscal Year								
Category	Indicator	Scoring	End	Points				
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2020	Data Required Unassigned Fund Balance (codes 916 & 917) 3,553,727 Gross Expenditures 83,441,200	0.00			
				Calculation Unassigned Fund Balance ÷ Gross Expenditures 4.26%				
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2020	Data Required Total Fund Balance (code 8029) 11,612,339 Gross Expenditures 83,441,200	0.00			
				Calculation Total Fund Balance (code 8029) ÷ Gross Expenditures 13.92%				
Operating Deficits	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2018	Data Required Gross Revenues 80,503,754 Gross Expenditures 80,215,812	0.00			
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.36%				
				2019		Data Required Gross Revenues 82,330,123 Gross Expenditures 82,437,060		
			Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -0.13%					
			2020			Data Required Gross Revenues 83,969,355 Gross Expenditures 83,441,200		
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.63%				
				Cash Position		4 Cash Ratio	2020	Data Required Cash and Investments (codes 200-223, 450, 451) 9,507,601 Net Current Liability (codes 600-626 & 631-668) 5,132,856
			Calculation Cash and Investments ÷ Net Current Liability 185.23%					
			5 Cash % of Monthly Expenditures			2020	Data Required Cash and Investments (codes 200, 201, 450, 451) 9,507,001 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 6,953,433	0.00
Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 136.72%								
Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance	10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2019	Data Required Short-Term Cash-Flow Debt Issued 18,000,000 (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	6.67			
			2020	Data Required Short-Term Cash-Flow Debt Issued 19,500,000 (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)				
				Calculation (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued 8.33%				
			Total ¹ :			6.7		

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/30/2020

Copyright © 2013 The New York State Office of the State Comptroller

Point Range (Out of 100 total pts)

Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	45 - 64.9
Susceptible Fiscal Stress	25 - 44.9
No Designation	0 - 24.9