

County: Nassau
MuniCode: 280638600300

East Meadow Union Free School District

Fiscal Year: 2020
Stress Level: No Designation

Fiscal Year			End			Points		
Category	Indicator	Scoring						
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2020	Data Required			0.00	
				Unassigned Fund Balance (codes 916 & 917)	8,527,640			
	Gross Expenditures	194,699,122						
	Calculation							
Unassigned Fund Balance ÷ Gross Expenditures	4.38%							
2 Total Fund Balance	General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2020	Data Required			0.00		
			Total Fund Balance (code 8029)	41,523,590				
			Gross Expenditures	194,699,122				
			Calculation					
Total Fund Balance (code 8029) ÷ Gross Expenditures	21.33%							
Operating Deficits	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2018	Data Required			6.67	
				Gross Revenues	188,182,372			
				Gross Expenditures	191,591,350			
				Calculation				
			(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	-1.78%				
			2019	Data Required				
				Gross Revenues	196,335,943			
				Gross Expenditures	196,798,339			
				Calculation				
			(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	-0.23%				
			2020	Data Required				
				Gross Revenues	197,727,629			
Gross Expenditures	194,699,122							
Calculation								
(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	1.56%							
Cash Position	4 Cash Ratio	General Fund 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2020	Data Required			0.00	
				Cash and Investments (codes 200-223, 450, 451)	26,316,719			
				Net Current Liability (codes 600-626 & 631-668)	19,738,581			
				Calculation				
Cash and Investments ÷ Net Current Liability	133.33%							
5 Cash % of Monthly Expenditures	General Fund 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2020	Data Required			0.00		
			Cash and Investments (codes 200, 201, 450, 451)	26,316,719				
			Average Monthly Gross Expenditures (Gross Expenditures ÷ 12)	16,224,927				
			Calculation					
Cash and Investments ÷ Average Monthly Gross Expenditures	162.20%							
Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance	All Funds 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2019	Data Required			0.00	
				Short-Term Cash-Flow Debt Issued	0			
			(Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)					
			2020	Data Required				
				Short-Term Cash-Flow Debt Issued	0			
			(Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)					
Calculation								
(Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued	0.00%							
Total ¹ :							6.7	

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/30/2020

Copyright © 2013 The New York State Office of the State Comptroller

Point Range (Out of 100 total pts)

Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	45 - 64.9
Susceptible Fiscal Stress	25 - 44.9
No Designation	0 - 24.9