

County: Schuyler
MuniCode: 440454603210

Village of Montour Falls

Fiscal Year: 2019
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2019	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 796,459 Gross Expenditures 1,380,727 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 57.68%
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2019	Data Required Total Fund Balance (code 8029) 1,096,390 Gross Expenditures 1,380,727 Calculation Total Fund Balance ÷ Gross Expenditures 79.41%
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2017	Data Required Gross Revenues 1,881,556 Gross Expenditures 1,815,024 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.67%
			2018	Data Required Gross Revenues 2,262,098 Gross Expenditures 1,902,186 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 18.92%
			2019	Data Required Gross Revenues 2,004,246 Gross Expenditures 1,870,769 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 7.13%
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2019	Data Required Cash and Investments (codes 200-223, 450, 451) 1,538,202 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 151,880 Calculation Cash and Investments ÷ Net Current Liability 1012.77%
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2019	Data Required Cash and Investments (codes 200, 201, 450, 451) 1,537,947 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 155,897 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 986.51%
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2019	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 1,366,855 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2017	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0
			2019	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0

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Category	Indicator	Scoring	Fiscal Year End	Points				
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2017	Data Required Personal Services and Employee Benefits 668,175 Total Revenues 1,888,105	0.00			
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 35.39%				
				Data Required Personal Services and Employee Benefits 820,436 Total Revenues 2,265,035				
			2018	Calculation Personal Services and Employee Benefits ÷ Total Revenues 36.22%				
				Data Required Personal Services and Employee Benefits 852,727 Total Revenues 2,005,638				
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 42.52%				
			2019	Calculation (Average) 3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 38.04%				
			9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%		2017	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 130,481 Total Revenues 1,888,105	0.00
							Calculation Debt Service ÷ Total Revenues 6.91%	
	2018	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 130,481 Total Revenues 2,265,035						
		Calculation Debt Service ÷ Total Revenues 5.76%						
		2019			Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 148,494 Total Revenues 2,005,638			
	Calculation Debt Service ÷ Total Revenues 7.40%							
	Calculation (Average) 3 Year Average (Debt Service ÷ Total Revenues) 6.69%							
				Total ¹ :	0.0			

General Fund Villages A
Combined Funds A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.