

County: Nassau
MuniCode: 280228000000

City of Long Beach

Fiscal Year: 2019
Stress Level: Significant Fiscal Stress

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2019	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) -2,921,187 Gross Expenditures 80,247,935 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures -3.64%	25.00
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2019	Data Required Total Fund Balance (code 8029) -1,523,198 Gross Expenditures 80,247,935 Calculation Total Fund Balance ÷ Gross Expenditures -1.90%	25.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2017	Data Required Gross Revenues 88,049,452 Gross Expenditures 89,346,953 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -1.45%	10.00
			2018	Data Required Gross Revenues 85,899,196 Gross Expenditures 91,637,581 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -6.26%	
			2019	Data Required Gross Revenues 88,488,289 Gross Expenditures 91,934,787 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -3.75%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2019	Data Required Cash and Investments (codes 200-223, 450, 451) 1,458,627 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 8,673,264 Calculation Cash and Investments ÷ Net Current Liability 16.82%	10.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 50% 6.67 Points > 50% But ≤ 100% 3.33 Points > 100% But ≤ 150% 0 Points > 150%	2019	Data Required Cash and Investments (codes 200, 201, 450, 451) 1,446,526 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 7,661,232 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 18.88%	10.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2019	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 76,756,215 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2017	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 17,450,000	0.00
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 4,000,000	
			2019	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

County: Nassau
MuniCode: 280228000000

City of Long Beach

Fiscal Year: 2019
Stress Level: Significant Fiscal Stress

Category	Indicator	Scoring	Fiscal Year End		Points
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average \geq 75% 3.33 Points = Last Three Fiscal Year Average \geq 70% But < 75% 1.67 Points = Last Three Fiscal Year Average \geq 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2017	Data Required Personal Services and Employee Benefits 66,139,034 Total Revenues 87,331,827 Calculation Personal Services and Employee Benefits \div Total Revenues 75.73%	3.33
				Data Required Personal Services and Employee Benefits 67,141,686 Total Revenues 90,514,671 Calculation Personal Services and Employee Benefits \div Total Revenues 74.18%	
				Data Required Personal Services and Employee Benefits 66,362,306 Total Revenues 93,721,278 Calculation Personal Services and Employee Benefits \div Total Revenues 70.81%	
			2018	Calculation (Average) 3 Year Average (Personal Services and Employee Benefits \div Total Revenues) 73.57%	
	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average \geq 20% 3.33 Points = Last Three Fiscal Year Average \geq 15% But < 20% 1.67 Points = Last Three Fiscal Year Average \geq 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2017	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 10,404,836 Total Revenues 87,331,827 Calculation Debt Service \div Total Revenues 11.91%	1.67
				Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 10,968,373 Total Revenues 90,514,671 Calculation Debt Service \div Total Revenues 12.12%	
				Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 12,061,291 Total Revenues 93,721,278 Calculation Debt Service \div Total Revenues 12.87%	
			2018	Calculation (Average) 3 Year Average (Debt Service \div Total Revenues) 12.30%	
			2019		
			Total ¹ :		85.0

Cities General Fund Combined Funds
 A A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
 Total Revenues = Revenues
 Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.