

County: Wayne
MuniCode: 540463703770

Village of Palmyra

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 300,168 Gross Expenditures 2,463,956 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 12.18%	0.00
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	Data Required Total Fund Balance (code 8029) 619,198 Gross Expenditures 2,463,956 Calculation Total Fund Balance ÷ Gross Expenditures 25.13%	0.00
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues 3,239,893 Gross Expenditures 2,874,970 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 12.69%	0.00
			2017	Data Required Gross Revenues 3,661,412 Gross Expenditures 3,157,898 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 15.94%	
			2018	Data Required Gross Revenues 3,453,998 Gross Expenditures 3,344,379 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.28%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) 2,047,745 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) (719) Calculation Cash and Investments ÷ Net Current Liability -284725.38%	0.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 2,047,595 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 278,698 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 734.70%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 2,323,025 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

Village of Palmyra

Category	Indicator	Scoring	Fiscal Year End			Points		
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required		0.00		
				Personal Services and Employee Benefits	1,345,407			
				Total Revenues	3,272,114			
				Calculation				
			Personal Services and Employee Benefits ÷ Total Revenues	41.12%	2017		Data Required	
			Personal Services and Employee Benefits	1,399,519				
			Total Revenues	3,207,796				
			Calculation					
			Personal Services and Employee Benefits ÷ Total Revenues	43.63%				
			2018	Data Required				
	Personal Services and Employee Benefits	1,427,828						
	Total Revenues	3,347,716						
	Calculation							
	Personal Services and Employee Benefits ÷ Total Revenues	42.65%		Calculation (Average)				
	3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	42.47%						
	9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	Data Required			0.00	
Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)				267,461				
Total Revenues				3,272,114				
Calculation								
Debt Service ÷ Total Revenues			8.17%	2017	Data Required			
Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)			262,180					
Total Revenues			3,207,796					
Calculation								
Debt Service ÷ Total Revenues			8.17%					
2018			Data Required					
	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	340,231						
	Total Revenues	3,347,716						
	Calculation							
Debt Service ÷ Total Revenues	10.16%		Calculation (Average)					
3 Year Average (Debt Service ÷ Total Revenues)	8.83%							
					Total ¹ :	0.0		

Point Range (Out of 100 total pts)	
Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	55 - 64.9
Susceptible Fiscal Stress	45 - 54.9
No Designation	0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.