

County: Schuyler
MuniCode: 440454603210

Village of Montour Falls

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 823,803 Gross Expenditures 1,427,275 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 57.72%
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	Data Required Total Fund Balance (code 8029) 1,110,262 Gross Expenditures 1,427,275 Calculation Total Fund Balance ÷ Gross Expenditures 77.79%
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues 2,116,974 Gross Expenditures 1,856,792 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 14.01%
			2017	Data Required Gross Revenues 1,881,556 Gross Expenditures 1,815,024 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.67%
			2018	Data Required Gross Revenues 2,262,098 Gross Expenditures 1,902,186 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 18.92%
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) 1,637,023 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 170,480 Calculation Cash and Investments ÷ Net Current Liability 960.24%
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 1,636,768 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 158,515 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 1032.56%
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 1,422,812 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0

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Category	Indicator	Scoring	Fiscal Year End	Points	
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required Personal Services and Employee Benefits 655,170 Total Revenues 2,121,402	0.00
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 30.88%	
			2017	Data Required Personal Services and Employee Benefits 668,175 Total Revenues 1,888,105	
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 35.39%	
			2018	Data Required Personal Services and Employee Benefits 820,436 Total Revenues 2,265,035	
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 36.22%	
			Calculation (Average) 3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 34.16%		
			9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	
	Calculation Debt Service ÷ Total Revenues 7.14%				
	2017	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 130,481 Total Revenues 1,888,105			
		Calculation Debt Service ÷ Total Revenues 6.91%			
	2018	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 130,481 Total Revenues 2,265,035			
		Calculation Debt Service ÷ Total Revenues 5.76%			
	Calculation (Average) 3 Year Average (Debt Service ÷ Total Revenues) 6.60%				
					Total ¹ :

General Fund Villages A
Combined Funds A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.