

County: Orange  
MuniCode: 330454203180

## Village of Monroe

Fiscal Year: 2018  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 1,520,611 Gross Expenditures 10,099,848 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 15.06%	0.00
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	<b>Data Required</b> Total Fund Balance (code 8029) 2,468,731 Gross Expenditures 10,099,848 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 24.44%	0.00
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	<b>Data Required</b> Gross Revenues 11,812,952 Gross Expenditures 11,393,161 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.68%	0.00
			2017	<b>Data Required</b> Gross Revenues 11,852,659 Gross Expenditures 11,513,765 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 2.94%	
			2018	<b>Data Required</b> Gross Revenues 13,065,728 Gross Expenditures 12,003,933 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 8.85%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 2,620,391 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 652,110 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 401.83%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 2,620,031 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 1,000,328 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 261.92%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 10,497,228 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2016	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

County: Orange  
MuniCode: 330454203180

## Village of Monroe

Fiscal Year: 2018  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required		
				Personal Services and Employee Benefits	6,804,831	
				Total Revenues	11,813,006	
				Calculation		
			Personal Services and Employee Benefits ÷ Total Revenues	57.60%		
			2017	Data Required		
				Personal Services and Employee Benefits	7,081,833	
				Total Revenues	11,852,713	
	Calculation					
	Personal Services and Employee Benefits ÷ Total Revenues	59.75%				
	2018	Data Required				
		Personal Services and Employee Benefits	7,479,697			
		Total Revenues	13,065,782			
		Calculation				
	Personal Services and Employee Benefits ÷ Total Revenues	57.25%				
		Calculation (Average)				
	3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	58.20%				
9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	Data Required			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	656,851		
			Total Revenues	11,813,006		
			Calculation			
		Debt Service ÷ Total Revenues	5.56%			
		2017	Data Required			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	933,044		
			Total Revenues	11,852,713		
			Calculation			
		Debt Service ÷ Total Revenues	7.87%			
		2018	Data Required			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	1,016,191		
Total Revenues	13,065,782					
Calculation						
Debt Service ÷ Total Revenues	7.78%					
	Calculation (Average)					
	3 Year Average (Debt Service ÷ Total Revenues)	7.07%				
				Total <sup>1</sup> :	0.0	

**General Fund** Villages A  
**Combined Funds** A, FX, G, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

**Point Range (Out of 100 total pts)**  
 Significant Fiscal Stress 65 - 100  
 Moderate Fiscal Stress 55 - 64.9  
 Susceptible Fiscal Stress 45 - 54.9  
 No Designation 0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.