

County: Nassau  
MuniCode: 280463402630

## Village of Laurel Hollow

Fiscal Year: 2018  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 88,252 Gross Expenditures 3,256,005 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 2.71%	18.75
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	<b>Data Required</b> Total Fund Balance (code 8029) 1,465,444 Gross Expenditures 3,256,005 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 45.01%	0.00
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	<b>Data Required</b> Gross Revenues 3,260,184 Gross Expenditures 3,161,835 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.11%	0.00
			2017	<b>Data Required</b> Gross Revenues 3,485,759 Gross Expenditures 3,402,048 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 2.46%	
			2018	<b>Data Required</b> Gross Revenues 3,411,846 Gross Expenditures 3,256,005 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 4.79%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 899,015 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 103,891 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 865.34%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 898,965 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 271,334 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 331.31%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 3,411,846 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

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**Fiscal Year:** 2018  
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Category	Indicator	Scoring	Fiscal Year End	Points					
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required Personal Services and Employee Benefits 715,967 Total Revenues 3,260,184	0.00				
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 21.96%					
				2017		Data Required Personal Services and Employee Benefits 668,715 Total Revenues 3,485,759			
						Calculation Personal Services and Employee Benefits ÷ Total Revenues 19.18%			
			2018			Data Required Personal Services and Employee Benefits 687,928 Total Revenues 3,411,945			
						Calculation Personal Services and Employee Benefits ÷ Total Revenues 20.16%			
				Calculation (Average) 3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 20.43%					
				9 Debt Service % Revenue		All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) - Total Revenues 3,260,184	0.00
			Calculation Debt Service ÷ Total Revenues 0.00%						
			2017					Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) - Total Revenues 3,485,759	
								Calculation Debt Service ÷ Total Revenues 0.00%	
							2018	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) - Total Revenues 3,411,945	
	Calculation Debt Service ÷ Total Revenues 0.00%								
	Calculation (Average) 3 Year Average (Debt Service ÷ Total Revenues) 0.00%								

Total <sup>1</sup> :			18.8
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	<b><u>General Fund</u></b>	<b><u>Combined Funds</u></b>
<b>Villages</b>	A	A, FX, G, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

Point Range (Out of 100 total pts)	
Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	55 - 64.9
Susceptible Fiscal Stress	45 - 54.9
No Designation	0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.