

County: Washington  
MuniCode: 530443902400

## Village of Hudson Falls

Fiscal Year: 2018  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 547,123 Gross Expenditures 3,147,974 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 17.38%	0.00
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	<b>Data Required</b> Total Fund Balance (code 8029) 1,415,002 Gross Expenditures 3,147,974 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 44.95%	0.00
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	<b>Data Required</b> Gross Revenues 5,231,914 Gross Expenditures 5,112,800 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 2.33%	0.00
			2017	<b>Data Required</b> Gross Revenues 4,282,597 Gross Expenditures 4,263,376 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.45%	
			2018	<b>Data Required</b> Gross Revenues 4,214,009 Gross Expenditures 4,006,400 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.18%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 1,137,685 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 200,579 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 567.20%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 1,137,410 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 333,867 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 340.68%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 3,202,681 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

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**Fiscal Year:** 2018  
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Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	<b>Data Required</b>	0.00	
				Personal Services and Employee Benefits		2,611,957
				Total Revenues		4,398,037
				<b>Calculation</b>		
			Personal Services and Employee Benefits ÷ Total Revenues	59.39%		
			2017	<b>Data Required</b>		
				Personal Services and Employee Benefits		2,705,234
				Total Revenues		4,690,053
	<b>Calculation</b>					
	Personal Services and Employee Benefits ÷ Total Revenues	57.68%				
	2018	<b>Data Required</b>				
		Personal Services and Employee Benefits	2,648,106			
		Total Revenues	4,777,189			
		<b>Calculation</b>				
	Personal Services and Employee Benefits ÷ Total Revenues	55.43%				
	<b>Calculation (Average)</b>					
3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)		57.50%				
9 Debt Service % Revenue	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	<b>Data Required</b>	0.00		
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		1,050,266	
			Total Revenues		4,398,037	
			<b>Calculation</b>			
		Debt Service ÷ Total Revenues	23.88%			
		2017	<b>Data Required</b>			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		61,124	
			Total Revenues		4,690,053	
			<b>Calculation</b>			
		Debt Service ÷ Total Revenues	1.30%			
		2018	<b>Data Required</b>			
			Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		60,864	
Total Revenues	4,777,189					
<b>Calculation</b>						
Debt Service ÷ Total Revenues	1.27%					
<b>Calculation (Average)</b>						
3 Year Average (Debt Service ÷ Total Revenues)		8.82%				
			Total <sup>1</sup> :	0.0		

	<u>General Fund</u>	<u>Combined Funds</u>
Villages	A	A, FX, G, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

Point Range (Out of 100 total pts)	
Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	55 - 64.9
Susceptible Fiscal Stress	45 - 54.9
No Designation	0 - 44.9

*<sup>a</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.*