

County: Erie
MuniCode: 140408801660

Village of Farnham

Fiscal Year: 2018
Stress Level: No Designation

Fiscal Year									
Category	Indicator	Scoring	End	Points					
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) Gross Expenditures	316,352 335,363	0.00			
				Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures	94.33%				
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	Data Required Total Fund Balance (code 8029) Gross Expenditures	792,604 335,363	0.00			
				Calculation Total Fund Balance ÷ Gross Expenditures	236.34%				
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues Gross Expenditures	453,364 429,327	0.00			
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	5.60%				
				2017	Data Required Gross Revenues Gross Expenditures		477,478 427,370		
			Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures		11.72%				
			2018		Data Required Gross Revenues Gross Expenditures		471,772 439,718		
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	7.29%				
				Cash Position	4 Cash Ratio		2018	Data Required Cash and Investments (codes 200-223, 450, 451) Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295)	337,631 2,935
			Calculation Cash and Investments ÷ Net Current Liability					11503.96%	
			5 Cash % of Monthly Expenditures					Combined Funds 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018
Calculation Cash and Investments ÷ Average Monthly Gross Expenditures	921.13%								
Use of Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Issuance	2018		Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) Total Revenues (General Fund Only)	0 367,023	0.00			
			Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only)	0.00%					
			7 Short-Term Cash-Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016		Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0	0.00
	2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)				0			
		2018				Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0		

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Category	Indicator	Scoring	Fiscal Year End	Points				
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required Personal Services and Employee Benefits 142,690 Total Revenues 453,364	0.00			
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 31.47%				
			2017	Data Required Personal Services and Employee Benefits 146,327 Total Revenues 477,478				
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 30.65%				
			2018	Data Required Personal Services and Employee Benefits 152,934 Total Revenues 471,772				
				Calculation Personal Services and Employee Benefits ÷ Total Revenues 32.42%				
			Calculation (Average) 3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 31.51%					
			9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%		2016	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 23,919 Total Revenues 453,364	0.00
							Calculation Debt Service ÷ Total Revenues 5.28%	
						2017	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 13,432 Total Revenues 477,478	
	Calculation Debt Service ÷ Total Revenues 2.81%							
	2018	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 13,432 Total Revenues 471,772						
		Calculation Debt Service ÷ Total Revenues 2.85%						
	Calculation (Average) 3 Year Average (Debt Service ÷ Total Revenues) 3.65%							
				Total ¹ :	0.0			

General Fund Villages A
Combined Funds A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.