

County: Westchester  
MuniCode: 550424700580

## Village of Bronxville

Fiscal Year: 2018  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 7,152,246 Gross Expenditures 16,082,464 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 44.47%	0.00
	2 Total Fund Balance	<b>General Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	<b>Data Required</b> Total Fund Balance (code 8029) 7,731,224 Gross Expenditures 16,082,464 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 48.07%	0.00
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	<b>Data Required</b> Gross Revenues 19,050,470 Gross Expenditures 15,566,871 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 22.38%	0.00
			2017	<b>Data Required</b> Gross Revenues 16,038,748 Gross Expenditures 15,657,201 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 2.44%	
			2018	<b>Data Required</b> Gross Revenues 16,214,369 Gross Expenditures 16,082,464 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 0.82%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 10,979,643 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 749,559 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 1464.81%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 10,979,293 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 1,340,205 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 819.22%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 16,214,369 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	

## Village of Bronxville

Category		Indicator	Scoring	Fiscal Year	End	Points	
Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%		2016	Data Required	0.00	
					Personal Services and Employee Benefits		9,937,742
					Total Revenues		19,498,508
					Calculation		
				Personal Services and Employee Benefits ÷ Total Revenues	50.97%		
				2017	Data Required		
					Personal Services and Employee Benefits		10,508,561
					Total Revenues		16,140,117
	Calculation						
	Personal Services and Employee Benefits ÷ Total Revenues	65.11%					
	2018	Data Required					
		Personal Services and Employee Benefits		11,079,311			
		Total Revenues		16,309,369			
		Calculation					
	Personal Services and Employee Benefits ÷ Total Revenues	67.93%					
					Calculation (Average)		
				3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)	61.34%		
9 Debt Service % Revenue	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%		2016	Data Required	1.67		
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		1,649,802	
				Total Revenues		19,498,508	
				Calculation			
			Debt Service ÷ Total Revenues	8.46%			
			2017	Data Required			
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		2,043,455	
				Total Revenues		16,140,117	
				Calculation			
			Debt Service ÷ Total Revenues	12.66%			
			2018	Data Required			
				Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)		2,020,708	
Total Revenues	16,309,369						
Calculation							
Debt Service ÷ Total Revenues	12.39%						
				Calculation (Average)			
				3 Year Average (Debt Service ÷ Total Revenues)	11.17%		
						Total:	1.7

Point Range (Out of 100 total pts)	
Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	55 - 64.9
Susceptible Fiscal Stress	45 - 54.9
No Designation	0 - 44.9

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