

County: Chautauqua
MuniCode: 060737300100

Panama Central School District

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points									
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2018	Data Required Unassigned Fund Balance (codes 916 & 917) 3,219,950 Gross Expenditures 13,110,597	0.00								
				Calculation Unassigned Fund Balance ÷ Gross Expenditures 24.56%									
				2 Total Fund Balance		General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2018	Data Required Total Fund Balance (code 8029) 4,743,612 Gross Expenditures 13,110,597	0.00				
								Calculation Total Fund Balance (code 8029) ÷ Gross Expenditures 36.18%					
Operating Deficits	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2016		Data Required Gross Revenues 12,520,160 Gross Expenditures 12,068,549			0.00					
					Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 3.74%								
				2017	Data Required Gross Revenues 13,390,801 Gross Expenditures 12,739,370								
					Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 5.11%								
					2018	Data Required Gross Revenues 13,638,070 Gross Expenditures 13,110,597							
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 4.02%									
			Cash Position	4 Cash Ratio		General Fund 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018		Data Required Cash and Investments (codes 200-223, 450, 451) 4,001,592 Net Current Liability (codes 600-626 & 631-668) 653,481	0.00			
					Calculation Cash and Investments ÷ Net Current Liability 612.35%								
					5 Cash % of Monthly Expenditures				General Fund 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%		2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 4,001,492 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 1,092,550	0.00
												Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 366.25%	
			Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance		All Funds 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2017			Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0		0.00	
					2018				Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				
Calculation (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued 0.00%													
Total ¹ :					0.0								

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/28/2018

Copyright © 2013 The New York State Office of the State Comptroller

Point Range (Out of 100 total pts)

Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	45 - 64.9
Susceptible Fiscal Stress	25 - 44.9
No Designation	0 - 24.9