

County: Wayne  
MuniCode: 540663700100

## Palmyra-Macedon Central School District

Fiscal Year: 2018  
Stress Level: No Designation

| Category                                       | Indicator                                     | Scoring   | Fiscal Year<br>End | Points   |                      |     |
|--|---|---|--------------------|--|----------------------|-----|
| Year End<br>Fund Balance                       | 1<br>Unassigned Fund<br>Balance               | <b>General Fund</b><br>25 Points ≤ 1%<br>16.67 Points > 1% But ≤ 2%<br>8.33 Points > 2% But ≤ 3%<br>0 Points > 3%   | 2018               | <b>Data Required</b><br>Unassigned Fund Balance (codes 916 & 917)<br>Gross Expenditures  | 0.00                 |     |
|  |   |   |                    | 1,565,689<br>37,837,308  |                      |     |
|  |   |   |                    | <b>Calculation</b><br>Unassigned Fund Balance ÷ Gross Expenditures   |                      |     |
|  |   |   |                    | 4.14%  |                      |     |
|  | 2<br>Total<br>Fund Balance                    | <b>General Fund</b><br>25 Points ≤ 0%<br>16.67 Points > 0% But ≤ 5%<br>8.33 Points > 5% But ≤ 10%<br>0 Points > 10%   | 2018               | <b>Data Required</b><br>Total Fund Balance (code 8029)<br>Gross Expenditures   | 0.00                 |     |
|  |   |   |                    | 8,854,438<br>37,837,308  |                      |     |
|  |   |   |                    | <b>Calculation</b><br>Total Fund Balance (code 8029) ÷ Gross Expenditures  |                      |     |
|  |   |   |                    | 23.40%   |                      |     |
| Operating<br>Deficits                          | 3<br>Operating<br>Deficit                     | <b>General Fund</b><br>20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years<br>13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years<br>6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years<br>0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years   | 2016               | <b>Data Required</b><br>Gross Revenues<br>Gross Expenditures   | 0.00                 |     |
|  |   |   |                    | 36,988,598<br>35,340,439   |                      |     |
|  |   |   |                    | <b>Calculation</b><br>(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures   |                      |     |
|  |   |   | 2017               | <b>Data Required</b><br>Gross Revenues<br>Gross Expenditures   |                      |     |
|  |   |   |                    | 37,847,308<br>37,231,028   |                      |     |
|  |   |   |                    | <b>Calculation</b><br>(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures   |                      |     |
|  |   |   | 2018               | <b>Data Required</b><br>Gross Revenues<br>Gross Expenditures   |                      |     |
|  |   |   |                    | 39,530,870<br>37,837,308   |                      |     |
|  |   |   |                    | <b>Calculation</b><br>(Gross Revenues - Gross Expenditures) ÷ Gross Expenditures   |                      |     |
| Cash Position                                  | 4<br>Cash Ratio                               | <b>General Fund</b><br>10 Points ≤ 50%<br>6.67 Points > 50% But ≤ 75%<br>3.33 Points > 75% But ≤ 100%<br>0 Points > 100%  | 2018               | <b>Data Required</b><br>Cash and Investments (codes 200-223, 450, 451)<br>Net Current Liability (codes 600-626 & 631-668)                            | 3.33                 |     |
|  |   |   |                    | 2,244,374<br>2,646,936   |                      |     |
|  |   |   |                    | <b>Calculation</b><br>Cash and Investments ÷ Net Current Liability   |                      |     |
|  |   |   |                    | 84.79%   |                      |     |
|  | 5<br>Cash % of<br>Monthly<br>Expenditures     | <b>General Fund</b><br>10 Points ≤ 33.33%<br>6.67 Points > 33.33% But ≤ 66.67%<br>3.33 Points > 66.67% But ≤ 100%<br>0 Points > 100%  | 2018               | <b>Data Required</b><br>Cash and Investments (codes 200, 201, 450, 451)<br>Average Monthly Gross Expenditures (Gross Expenditures ÷ 12)              | 3.33                 |     |
|  |   |   |                    | 2,241,324<br>3,153,109   |                      |     |
|  |   |   |                    | <b>Calculation</b><br>Cash and Investments ÷ Average Monthly Gross Expenditures  |                      |     |
|  |   |   |                    | 71.08%   |                      |     |
| Reliance on<br>Short-Term<br>Cash-Flow<br>Debt | 6<br>Short-Term<br>Cash-Flow<br>Debt Reliance | <b>All Funds</b><br>10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or<br>Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance<br>6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued<br>3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued<br>0 Points < 3.33% Change in Short-Term<br>Cash-Flow Debt Issued or No Current Year Issuance | 2017               | <b>Data Required</b><br>Short-Term Cash-Flow Debt Issued<br>(Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) | 0.00                 |     |
|  |   |   | 0                  |  |                      |     |
|  |   |   | 2018               | <b>Data Required</b><br>Short-Term Cash-Flow Debt Issued<br>(Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) |                      |     |
|  |   |   | 0                  |  |                      |     |
|  |   |   |                    |  | Total <sup>1</sup> : | 6.7 |

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/28/2018

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### Point Range (Out of 100 total pts)

|                           |           |
|---------------------------|-----------|
| Significant Fiscal Stress | 65 - 100  |
| Moderate Fiscal Stress    | 45 - 64.9 |
| Susceptible Fiscal Stress | 25 - 44.9 |
| No Designation            | 0 - 24.9  |