

County: Erie
MuniCode: 140915200300

Cleveland Hill Union Free School District

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points										
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2018	Data Required Unassigned Fund Balance (codes 916 & 917) 5,507,303 Gross Expenditures 29,431,457	0.00									
				Calculation Unassigned Fund Balance ÷ Gross Expenditures 18.71%										
				2		Total Fund Balance	General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2018	Data Required Total Fund Balance (code 8029) 13,837,639 Gross Expenditures 29,431,457	0.00				
									Calculation Total Fund Balance (code 8029) ÷ Gross Expenditures 47.02%					
Operating Deficits	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2016		Data Required Gross Revenues 28,165,053 Gross Expenditures 27,446,105				0.00					
					Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 2.62%									
				2017	Data Required Gross Revenues 29,490,313 Gross Expenditures 27,654,646									
					Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 6.64%									
			2018		Data Required Gross Revenues 29,249,035 Gross Expenditures 29,431,457									
					Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -0.62%									
				Cash Position	4 Cash Ratio	General Fund 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) 8,764,476 Net Current Liability (codes 600-626 & 631-668) 1,390,861		0.00				
								Calculation Cash and Investments ÷ Net Current Liability 630.15%						
			5					Cash % of Monthly Expenditures			General Fund 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 8,764,046 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 2,452,621	0.00
													Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 357.33%	
				Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance	All Funds 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2017			Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0			0.00	
										Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				
2018	Calculation (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued 0.00%													
	Total ¹ :						0.0							

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)
Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/28/2018

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Point Range (Out of 100 total pts)
Significant Fiscal Stress 65 - 100
Moderate Fiscal Stress 45 - 64.9
Susceptible Fiscal Stress 25 - 44.9
No Designation 0 - 24.9