

County: Delaware
MuniCode: 120721900100

Charlotte Valley Central School District

Fiscal Year: 2018
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Unassigned Fund Balance	General Fund 25 Points ≤ 1% 16.67 Points > 1% But ≤ 2% 8.33 Points > 2% But ≤ 3% 0 Points > 3%	2018	Data Required Unassigned Fund Balance (codes 916 & 917) Gross Expenditures	0.00
				2,310,541 8,462,062	
				Calculation Unassigned Fund Balance ÷ Gross Expenditures	
				27.30%	
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 16.67 Points > 0% But ≤ 5% 8.33 Points > 5% But ≤ 10% 0 Points > 10%	2018	Data Required Total Fund Balance (code 8029) Gross Expenditures	0.00
				3,603,780 8,462,062	
				Calculation Total Fund Balance (code 8029) ÷ Gross Expenditures	
				42.59%	
Operating Deficits	3 Operating Deficit	General Fund 20 Points = Deficits ≤ -1% in 3/3 of the Last Fiscal Years 13.33 Points = Deficits ≤ -1% in 2/3 of the Last Fiscal Years 6.67 Points = Deficit ≤ -1% in 1/3 Last Fiscal Years 0 Points = Deficit ≤ -1% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues Gross Expenditures	0.00
				9,191,271 8,785,650	
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	
				4.62%	
			2017	Data Required Gross Revenues Gross Expenditures	
				8,923,444 8,262,336	
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	
				8.00%	
			2018	Data Required Gross Revenues Gross Expenditures	
				9,009,007 8,462,062	
				Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures	
				6.46%	
Cash Position	4 Cash Ratio	General Fund 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) Net Current Liability (codes 600-626 & 631-668)	0.00
				2,224,723 356,076	
				Calculation Cash and Investments ÷ Net Current Liability	
				624.79%	
	5 Cash % of Monthly Expenditures	General Fund 10 Points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) Average Monthly Gross Expenditures (Gross Expenditures ÷ 12)	0.00
				2,224,723 705,172	
Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 315.49%					
Reliance on Short-Term Cash-Flow Debt	6 Short-Term Cash-Flow Debt Reliance	All Funds 10 Points ≥ 10% Change in Short-Term Cash-Flow Debt Issued or Current Year Short-Term Cash-Flow Debt Issued and No Prior Year Issuance 6.67 Points ≥ 6.67% But < 10% Change in Short-Term Cash-Flow Debt Issued 3.33 Points ≥ 3.33% But < 6.67% Change in Short-Term Cash-Flow Debt Issued 0 Points < 3.33% Change in Short-Term Cash-Flow Debt Issued or No Current Year Issuance	2017	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	0.00
				0	
			2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes)	
				0	
			Calculation (Current Year Short-Term Cash-Flow Debt Issued - Prior Year Short-Term Cash-Flow Debt Issued) ÷ Prior Year Short-Term Cash-Flow Debt Issued		
			0.00%		
Total ¹ :					
0.0					

Gross Revenues = General Fund's Revenues and Other Sources (Transfer Activity)

Gross Expenditures = General Fund's Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Project's Fund)

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/28/2018

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Point Range (Out of 100 total pts)

Significant Fiscal Stress	65 - 100
Moderate Fiscal Stress	45 - 64.9
Susceptible Fiscal Stress	25 - 44.9
No Designation	0 - 24.9