

County: Nassau
MuniCode: 280228000000

City of Long Beach

Fiscal Year: 2018
Stress Level: Significant Fiscal Stress

Category	Indicator	Scoring	Fiscal Year End		Points
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2018	Data Required Assigned and Unassigned Fund Balance (codes 915 & 917) 504,037 Gross Expenditures 80,147,829 Calculation Assigned and Unassigned Fund Balance ÷ Gross Expenditures 0.63%	18.75
	2 Total Fund Balance	General Fund 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2018	Data Required Total Fund Balance (code 8029) 1,890,205 Gross Expenditures 80,147,829 Calculation Total Fund Balance ÷ Gross Expenditures 2.36%	18.75
Operating Deficits	3 Operating Deficit	Combined Funds 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2016	Data Required Gross Revenues 85,912,362 Gross Expenditures 87,537,818 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -1.86%	10.00
			2017	Data Required Gross Revenues 88,049,452 Gross Expenditures 89,346,953 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -1.45%	
			2018	Data Required Gross Revenues 86,168,834 Gross Expenditures 91,446,956 Calculation (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -5.77%	
Cash Position	4 Cash Ratio	Combined Funds 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2018	Data Required Cash and Investments (codes 200-223, 450, 451) 2,683,407 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 10,362,485 Calculation Cash and Investments ÷ Net Current Liability 25.90%	10.00
	5 Cash % of Monthly Expenditures	Combined Funds 10 points ≤ 50% 6.67 Points > 50% But ≤ 100% 3.33 Points > 100% But ≤ 150% 0 Points > 150%	2018	Data Required Cash and Investments (codes 200, 201, 450, 451) 2,673,796 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 7,620,580 Calculation Cash and Investments ÷ Average Monthly Gross Expenditures 35.09%	10.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	All Funds 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2018	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 4,000,000 Total Revenues (General Fund Only) 73,705,798 Calculation Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 5.43%	3.33
	7 Short-Term Cash- Flow Debt Issuance Trend	All Funds 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	Data Required Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 14,430,000	5.00
			2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 17,450,000	
			2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 4,000,000	

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Fixed Costs	8 Personal Services and Employee Benefits	All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2016	Data Required Personal Services and Employee Benefits64,023,397 Total Revenues91,003,329	3.33			
				Calculation Personal Services and Employee Benefits ÷ Total Revenues70.35%				
				2017		Data Required Personal Services and Employee Benefits66,139,034 Total Revenues87,331,827		
						Calculation Personal Services and Employee Benefits ÷ Total Revenues75.73%		
			2018			Data Required Personal Services and Employee Benefits66,175,149 Total Revenues86,888,045		
						Calculation Personal Services and Employee Benefits ÷ Total Revenues76.16%		
				Calculation (Average) 3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)74.08%				
				9 Debt Service % Revenue		All Funds (Except Capital Projects) 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2016	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)9,095,439 Total Revenues91,003,329
			Calculation Debt Service ÷ Total Revenues9.99%					
			2017					Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)10,404,836 Total Revenues87,331,827
	Calculation Debt Service ÷ Total Revenues11.91%							
	2018	Data Required Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)11,736,777 Total Revenues86,888,045						
		Calculation Debt Service ÷ Total Revenues13.51%						
		Calculation (Average) 3 Year Average (Debt Service ÷ Total Revenues)11.80%						
		Total ¹ :			80.8			

Cities General Fund Combined Funds
 A A, FX, G, ES, EW

Gross Revenues = Revenues and Other Sources
 Total Revenues = Revenues
 Gross Expenditures = Expenditures and Other Uses

Point Range (Out of 100 total pts)
 Significant Fiscal Stress 65 - 100
 Moderate Fiscal Stress 55 - 64.9
 Susceptible Fiscal Stress 45 - 54.9
 No Designation 0 - 44.9

¹Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.