

County: Chemung  
MuniCode: 070326900000

## Town of Elmira

Fiscal Year: 2017  
Stress Level: Susceptible Fiscal Stress

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund and Highway Town-wide Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2017	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 3,858 Gross Expenditures 844,233 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 0.46%	18.75
	2 Total Fund Balance	<b>General Fund and Highway Town-wide Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2017	<b>Data Required</b> Total Fund Balance (code 8029) 15,992 Gross Expenditures 844,233 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 1.89%	18.75
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2015	<b>Data Required</b> Gross Revenues 1,957,579 Gross Expenditures 2,261,682 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -13.45%	10.00
			2016	<b>Data Required</b> Gross Revenues 2,008,163 Gross Expenditures 2,200,154 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -8.73%	
			2017	<b>Data Required</b> Gross Revenues 2,249,302 Gross Expenditures 2,611,673 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -13.88%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2017	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 721,950 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 27,405 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 2634.37%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2017	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 721,450 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 217,639 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 331.49%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2017	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 533,305 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2015	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	<b>All Funds</b> 5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2016	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
2017	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				

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Fiscal Year: 2017  
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Category	Indicator	Scoring	Fiscal Year End	Points		
Fixed Costs	8 Personal Services and Employee Benefits	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2015	<b>Data Required</b> Personal Services and Employee Benefits 1,970,196 Total Revenues 2,781,425 <b>Calculation</b> Personal Services and Employee Benefits ÷ Total Revenues 70.83%	3.33	
			2016	<b>Data Required</b> Personal Services and Employee Benefits 1,975,913 Total Revenues 2,835,746 <b>Calculation</b> Personal Services and Employee Benefits ÷ Total Revenues 69.68%		
			2017	<b>Data Required</b> Personal Services and Employee Benefits 2,056,248 Total Revenues 2,668,786 <b>Calculation</b> Personal Services and Employee Benefits ÷ Total Revenues 77.05%		
			<b>Calculation (Average)</b>			
			3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues) 72.52%			
			2015	<b>Data Required</b> Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 16,671 Total Revenues 2,781,425 <b>Calculation</b> Debt Service ÷ Total Revenues 0.60%		0.00
			2016	<b>Data Required</b> Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 16,435 Total Revenues 2,835,746 <b>Calculation</b> Debt Service ÷ Total Revenues 0.58%		
			2017	<b>Data Required</b> Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792) 16,219 Total Revenues 2,668,786 <b>Calculation</b> Debt Service ÷ Total Revenues 0.61%		
			<b>Calculation (Average)</b>			
			3 Year Average (Debt Service ÷ Total Revenues) 0.60%			
<b>Total!</b>				50.8		

**Towns**      General Fund      Combined Funds  
    A, DA    A, B, DA, DB, FX, G, SS, SW, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

**Point Range (Out of 100 total pts)**  
 Significant Fiscal Stress      65 - 100  
 Moderate Fiscal Stress        55 - 64.9  
 Susceptible Fiscal Stress     45 - 54.9  
 No Designation                 0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.